



Guidance Document

Education Donations Tax Credit Program

January 2022

Education Donations Portal & Guidance

The Education Donations Tax Credit Program has been revised through the legislative action of HB279 (2021) and is now managed by the Montana Department of Revenue (DOR). Information pertaining to the revised program may be located at the following linked [webpage](#). To learn more about this program, select the link on the DOR website titled; [Tax Credits for Qualified Education Contribution Guide](#) and/or review the [video](#) recording provided.

Accounting

The Montana OPI has modified the state [chart of accounts](#) for the Innovative Education Program as follows:

Recording Revenues:

Funds received prior to 10/1/2021 are to be deposited to the district's Flexibility Fund (29), per section 20-9-904, MCA (2015 repealed).

Funds received after this date are to be deposited in the district's Miscellaneous Programs Fund (15), per section 15-30-3110, MCA using:

Revenue Code 1925

Recording Expenditures:

Expenditures made under the new (HB 279 (2021)) section 15-30-3102, MCA.

Fund 15

Program Code 192

Unique Project Reporter Code

For further information:

The DOR contact for this program is Dona Losett 444-1991 dona.losett@mt.gov.

The OPI contact for this program is Barbara Quinn 444-3249 barbara.quinn@mt.gov